

Resolution No.:	<u>17-1265</u>
Introduced:	<u>November 25, 2014</u>
Adopted:	<u>November 25, 2014</u>

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council

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**SUBJECT:** To amend Resolution No.16-1152 of the County Council of Montgomery County, Maryland (the "County") adopted on October 20, 2009 providing for the issuance and sale of refunding bonds in order to refund all or part of the outstanding maturities of certain general obligation bonds of the County.

**Background**

1. Resolution No. 16-1152, adopted by the County Council on October 20, 2009 ("Resolution No. 16-1152"), as amended by Resolution No. 17-183 adopted by the County Council on June 28, 2011 and Resolution No.17-557 adopted by the County Council on September 25, 2012 authorized the County to issue, sell and deliver bonds of the County, at one time or from time to time, and in one or more series, under the authority of Section 19-207 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume and 2014 Supplement) (the "State Refunding Act") for the purpose of refunding all or a part of the general obligation bonds of the County of the series and maturities listed on Exhibit A attached to Resolution No. 16-1152.
2. The County wishes to amend Exhibit A to Resolution No. 16-1152 to add additional general obligation bonds of the County which are designated as eligible for refunding. The County further wishes to confirm, authorize and approve the refunding of the maturities of the general obligation bonds of the County designated herein and refunded by the County pursuant to executive orders of the County Executive.

**Action**

The County Council for Montgomery County, Maryland approves the following resolution:

Section 1. Exhibit A to Resolution No. 16-1152 is hereby deleted in its entirety and replaced with Schedule A attached hereto. The refunding of the general obligation bonds listed on Schedule A is confirmed and approved.

Section 2. This Resolution takes effect upon its adoption.




Craig Rice, President,  
County Council for Montgomery County, Maryland

12/2/14

Date

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council

**SCHEDULE A**

Consolidated Public Improvement Bonds of 2004, Series A  
Consolidated Public Improvement Refunding Bonds of 2004, Series A  
Consolidated Public Improvement Bonds of 2005, Series A  
Consolidated Public Improvement Refunding Bonds of 2005, Series A  
Consolidated Public Improvement Bonds of 2006, Series A  
Consolidated Public Improvement Refunding Bonds of 2006, Series A  
Consolidated Public Improvement Bonds of 2007, Series A  
Consolidated Public Improvement Bonds of 2008, Series A  
Consolidated Public Improvement Refunding Bonds of 2008, Series A  
Consolidated Public Improvement Bonds of 2009, Series A  
Consolidated Public Improvement Refunding Bonds of 2009, Series A  
Consolidated Public Improvement Bonds of 2009, Series B  
Consolidated Public Improvement Bonds of 2010, Series A  
Consolidated Public Improvement Bonds of 2010, Series B  
Consolidated Public Improvement Bonds of 2010, Series C  
Consolidated Public Improvement Bonds of 2011, Series A  
Consolidated Public Improvement Refunding Bonds of 2011, Series A  
Consolidated Public Improvement Bonds of 2012, Series A  
Consolidated Public Improvement Refunding Bonds of 2012, Series B  
Consolidated Public Improvement Bonds of 2013, Series A  
Consolidated Public Improvement Refunding Bonds of 2013, Series B  
Consolidated Public Improvement Bonds of 2014, Series A  
Consolidated Public Improvement Refunding Bonds of 2014, Series B